

2018 PROJECTED BOULDER COUNTY PUBLIC TRUSTEE BUDGET

	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2018 Budget
INCOME					
FORECLOSURE INCOME					
CLR Fee Income	60	90	30	50	50
Copy/Postage/Fax	2,798	2,830	2,391	2,000	1,600
Cure Fee Income	1,295	805	910	1,000	500
Liencor Intent Fee Income	1,000	650	900	500	300
PT Deed Fee Income	3,011	1,560	1,486	2,000	1,000
Sale Fee Income	50,221	37,198	41,555	28,000	50,000
Foreclosure Income - Other	625	900	350	400	1,000
TOTAL FORCLOSURE INCOME	\$ 59,010	\$ 44,033	\$ 47,622	\$ 33,950	\$ 54,450
RELEASE INCOME					
Release Income	292,804	405,956	406,920	437,000	475,000
TOTAL RELEASE INCOME	\$ 292,804	\$ 405,956	\$ 406,920	\$ 437,000	\$ 475,000
OTHER OPERATING INCOME					
Interest	2,545	1,746	373	1,400	400
TOTAL OTHER INCOME	\$ 2,545	\$ 1,746	\$ 373	\$ 1,400	\$ 400
TOTAL INCOME	\$ 354,359	\$ 451,735	\$ 454,915	\$ 472,350	\$ 529,850
FORECLOSURES					
RELEASES	59,010	44,033	47,622	33,950	54,450
OTHER	2,545	1,746	373	1,400	400

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EXPENSES										
RELEASE EXPENSES										
Fees	\$	74,818	\$	108,031	\$	113,041	\$	129,000	\$	145,000
Refunds		426		200		489		400		300
TOTAL RELEASE EXPENSES	\$	75,244	\$	108,231	\$	113,530	\$	129,400	\$	145,300
GROSS PROFIT										
TOTAL INCOME	\$	354,359	\$	451,735	\$	454,915	\$	472,350	\$	529,850
RELEASE EXPENSES	\$	75,244	\$	(108,231)	\$	(113,530)	\$	(129,400)	\$	(145,300)
GROSS PROFIT	\$	429,603	\$	343,504	\$	341,385	\$	342,950	\$	384,550
OPERATING EXPENSES										
Outside Printing	\$	928	\$	886	\$	494	\$	1,065	\$	450
Auditor/Accountant		27,725		16,935		23,225		24,000		25,000
Bank Charges		253		173		20		200		250
Bond		-		298		-		300		-
Dues and Subscriptions		590		420		211		200		200
Equipment Lease		-		-		-		-		-
Lease Expenses										
Rent 1790 38th St, Ste 100		43,919		42,735		43,261		44,525		44,800
Legal Representation		-		3,304		691		1,500		500
Misc. expense		-		1,240		1,138		-		750
Office Equipment Service Contracts		2,250		2,473		2,942		3,300		3,500
Office Supplies		703		837		843		1,000		1,800
Off-Site Records Storage		864		-		-		-		-
Payroll Processing		2,203		2,329		2,426		2,500		2,600
Postage/Shipping		5,370		5,677		4,513		4,800		3,600
Recording Expense		-		-		1,000		-		-
Telephone		2,882		3,132		3,322		3,400		4,000
Travel		-		-		-		-		-
TOTAL OPERATING EXPENSES	\$	87,688	\$	80,439	\$	84,086	\$	86,790	\$	87,450

EMPLOYEE EXPENSES										
Salary	\$	243,860	\$	243,860	\$	235,530	\$	215,300	\$	237,650
FICA		15,119		15,119		14,603		13,350		14,750
Futa		168		168		168		140		168
Insurance		-		(2,781)		(551)		-		-
Staff Health Reimbursement		-		56,008		58,813		65,000		52,500
Staff Health Insurance		59,222		592		700		900		1,000
Workers Compensation		1,412		3,536		3,415		3,000		3,450
Medicare		33,409		460		33,639		30,000		32,550
PERA		459		-		459		450		650
SUTA		-		-		-		-		-
Outside Accounting		-		-		-		-		-
Payroll Expenses		-		-		-		-		-
TOTAL EMPLOYEE EXPENSES	\$	357,184	\$	350,371	\$	346,776	\$	328,140	\$	342,718
COMPUTER EXPENSES										
Computer Software	\$	548	\$	-	\$	-	\$	-	\$	-
Professional Services		8,854		13,144		12,676		13,250		10,950
TOTAL COMPUTER EXPENSES	\$	9,402	\$	13,144	\$	12,676	\$	13,250	\$	10,950
TOTAL EXPENSES										
OPERATING	\$	87,688	\$	80,439	\$	84,086	\$	86,790	\$	87,450
EMPLOYEE		357,184		350,371		346,776		328,140		342,718
COMPUTER		9,402		13,144		12,676		13,250		10,950
TOTAL EXPENSES	\$	454,274	\$	443,954	\$	443,538	\$	428,180	\$	441,118
NET PROFIT / LOSS										
GROSS PROFIT	\$	429,603	\$	343,504	\$	341,385	\$	342,950	\$	384,550
TOTAL EXPENSES	\$	(334,879)	\$	(443,954)	\$	(443,538)	\$	(428,180)	\$	(441,118)
Surplus (to Treasurer) Or Deficit	\$	94,725	\$	(100,450)	\$	(102,153)	\$	(85,230)	\$	(56,568)