

2017 PROJECTED BOULDER COUNTY PUBLIC TRUSTEE BUDGET

						DRAFT	DRAFT
						revised	
		2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Budget	2017 Budget
INCOME							
FORECLOSURE INCOME							
	CLR Fee Income	\$ 270	\$ 210	\$ 60	\$ 90	\$ 60	\$ 50
	Copy/Postage/Fax	10,371	4,291	2,798	2,830	2,200	2,000
	Cure Fee Income	2,625	2,205	1,295	805	1,000	1,000
	Lienor Intent Fee Income	1,500	1,050	1,000	650	600	500
	PT Deed Fee Income	10,920	6,312	3,011	1,560	2,200	2,000
	Sale Fee Income	135,546	65,307	50,221	37,198	32,000	28,000
	Foreclosure Income - Other	2,950	1,500	625	900	500	400
	TOTAL FORCLOSURE INCOME	\$ 164,182	\$ 80,875	\$ 59,010	\$ 44,033	\$ 38,560	\$ 33,950
RELEASE INCOME							
	Release Income	\$ 488,026	\$ 506,479	\$ 292,804	\$ 405,956	\$ 433,000	\$ 437,000
	TOTAL RELEASE INCOME	\$ 488,026	\$ 506,479	\$ 292,804	\$ 405,956	\$ 433,000	\$ 437,000
OTHER OPERATING INCOME							
	Interest	1,650	2,650	2,545	1,746	1,800	1,400
	TOTAL OTHER INCOME	\$ 1,650	\$ 2,650	\$ 2,545	\$ 1,746	\$ 1,800	\$ 1,400
TOTAL INCOME							
	FORECLOSURES	\$ 164,183	\$ 80,875	\$ 59,010	\$ 44,033	\$ 38,560	\$ 33,950
	RELEASES	488,026	506,479	292,804	405,956	433,000	437,000
	OTHER	1,650	2,651	2,545	1,746	1,800	1,400
	TOTAL INCOME	\$ 653,859	\$ 590,005	\$ 354,359	\$ 451,735	\$ 473,360	\$ 472,350
EXPENSES							
RELEASE EXPENSES							
	Fees	\$ 130,157	\$ 129,806	\$ 74,818	\$ 108,031	\$ 118,000	\$ 129,000
	Refunds	1,024	946	426	200	500	400

	Misc. expense	-	-	-	1,240	-	-
	Office Equipment Service Contracts	1,804	2,313	2,250	2,473	2,800	3,300
	Office Furnishings	359	-	-	-	-	-
	Office Supplies	3,954	1,865	703	837	950	1,000
	Off-Site Records Storage	2,167	1,728	864	-	-	-
	Payroll Processing	1,792	2,137	2,203	2,329	2,350	2,500
	Postage/Shipping	9,594	6,089	5,370	5,677	5,250	4,800
	Recording Expense	44	-	-	-	-	-
	Telephone	7,276	3,288	2,882	3,132	3,200	3,400
	Travel	44	-	-	-	-	-
	TOTAL OPERATING EXPENSES	\$ 83,467	\$ 64,827	\$ 87,688	\$ 80,439	\$ 85,665	\$ 86,790
	EMPLOYEE EXPENSES						
	Salary	\$ 214,729	\$ 242,180	\$ 243,860	\$ 243,860	\$ 243,900	\$ 215,300
	FICA	13,313	15,015	15,119	15,119	15,500	13,350
	Futa	252	168	168	168	200	140
	Insurance						
	Staff Health Reimbursement	5,114	-	-	(2,781)	-	-
	Staff Health Insurance	38,135	58,765	59,222	56,008	66,000	65,000
	Workers Compensation	784	675	1,412	592	710	900
	Medicare	3,114	3,511	3,536	3,536	3,550	3,000
	PERA	29,384	33,159	33,409	33,409	33,450	30,000
	SUTA	1,663	1,002	459	460	550	450
	Outside Accounting	3,085	3,820	-	-	Included above	Included above
	Payroll Expenses						
	TOTAL EMPLOYEE EXPENSES	\$ 309,574	\$ 358,296	\$ 357,184	\$ 350,371	\$ 363,860	\$ 328,140
	COMPUTER EXPENSES						
	Computer Software	\$ 914	\$ -	\$ 548	\$ -	\$ -	\$ -
	Hardware	11,184	-	-	-	-	-
	Monthly MIS Fee	11,821	457	-	-	-	-
	Professional Services	7,556	5,560	8,854	13,144	9,950	13,250
	Software Support	1,851	-	-	-	-	-

	Website	230	-	-	-	-	-
	TOTAL COMPUTER EXPENSES	\$ 33,556	\$ 6,017	\$ 9,402	\$ 13,144	\$ 9,950	\$ 13,250
	TOTAL EXPENSES						
	OPERATING	\$ 83,467	\$ 64,827	\$ 87,688	\$ 80,439	\$ 85,665	\$ 86,790
	EMPLOYEE	309,574	358,296	357,184	350,371	363,860	328,140
	COMPUTER	33,555	6,017	9,402	13,144	9,950	13,250
	TOTAL EXPENSES	\$ 426,596	\$ 429,141	\$ 454,274	\$ 443,954	\$ 459,475	\$ 428,180
	NET PROFIT / LOSS						
	GROSS PROFIT	\$ 522,677	\$ 459,253	\$ 429,603	\$ 343,504	\$ 354,860	\$ 342,950
	TOTAL EXPENSES	\$ (426,596)	\$ (429,141)	\$ (334,879)	\$ (443,954)	\$ (459,475)	\$ (428,180)
	Surplus (to Treasurer) Or Deficit	\$ 96,081	\$ 30,112	\$ 94,725	\$ (100,450)	\$ (104,615)	\$ (85,230)