

## 2018 PROJECTED BOULDER COUNTY PUBLIC TRUSTEE BUDGET

					PRELIMINARY	DRAFT (revised)				
					2017 Actual	2018 Budget				
					2014 Actual	2015 Actual	2016 Actual			
<b>INCOME</b>										
<b>FORECLOSURE INCOME</b>										
CLR Fee Income	\$	60	\$	90	\$	30	\$	-	\$	50
Copy/Postage/Fax		2,798		2,830		2,391		1,694		1,700
Cure Fee Income		1,295		805		910		525		500
Lienor Intent Fee Income		1,000		650		900		350		350
PT Deed Fee Income		3,011		1,560		1,486		630		600
Sale Fee Income		50,221		37,198		41,555		81,019		50,000
Foreclosure Income - Other		625		900		350		3,629		1,000
<b>TOTAL FORCLOSURE INCOME</b>	<b>\$</b>	<b>59,010</b>	<b>\$</b>	<b>44,033</b>	<b>\$</b>	<b>47,622</b>	<b>\$</b>	<b>87,847</b>	<b>\$</b>	<b>54,200</b>
<b>RELEASE INCOME</b>										
Release Income	\$	292,804	\$	405,956	\$	406,920	\$	396,592	\$	420,000
<b>TOTAL RELEASE INCOME</b>	<b>\$</b>	<b>292,804</b>	<b>\$</b>	<b>405,956</b>	<b>\$</b>	<b>406,920</b>	<b>\$</b>	<b>396,592</b>	<b>\$</b>	<b>420,000</b>
<b>OTHER OPERATING INCOME</b>										
Interest		2,545		1,746		373		485		300
<b>TOTAL OTHER INCOME</b>	<b>\$</b>	<b>2,545</b>	<b>\$</b>	<b>1,746</b>	<b>\$</b>	<b>373</b>	<b>\$</b>	<b>485</b>	<b>\$</b>	<b>300</b>
<b>TOTAL INCOME</b>										
<b>FORECLOSURES</b>	<b>\$</b>	<b>59,010</b>	<b>\$</b>	<b>44,033</b>	<b>\$</b>	<b>47,622</b>	<b>\$</b>	<b>87,847</b>	<b>\$</b>	<b>54,200</b>
<b>RELEASES</b>		292,804		405,956		406,920		396,592		420,000
<b>OTHER</b>		2,545		1,746		373		485		300
<b>TOTAL INCOME</b>	<b>\$</b>	<b>354,359</b>	<b>\$</b>	<b>451,735</b>	<b>\$</b>	<b>454,915</b>	<b>\$</b>	<b>484,924</b>	<b>\$</b>	<b>474,500</b>

EXPENSES										
<b>RELEASE EXPENSES</b>										
Fees	\$	74,818	\$	108,031	\$	113,041	\$	116,114	\$	120,000
Refunds		426		200		489		163		200
<b>TOTAL RELEASE EXPENSES</b>	<b>\$</b>	<b>75,244</b>	<b>\$</b>	<b>108,231</b>	<b>\$</b>	<b>113,530</b>	<b>\$</b>	<b>116,277</b>	<b>\$</b>	<b>120,200</b>
<b>GROSS PROFIT</b>										
<b>TOTAL INCOME</b>	<b>\$</b>	<b>354,359</b>	<b>\$</b>	<b>451,735</b>	<b>\$</b>	<b>454,915</b>	<b>\$</b>	<b>484,924</b>	<b>\$</b>	<b>474,500</b>
<b>RELEASE EXPENSES</b>	<b>\$</b>	<b>75,244</b>	<b>\$</b>	<b>(108,231)</b>	<b>\$</b>	<b>(113,530)</b>	<b>\$</b>	<b>(116,277)</b>	<b>\$</b>	<b>(120,200)</b>
<b>GROSS PROFIT</b>	<b>\$</b>	<b>429,603</b>	<b>\$</b>	<b>343,504</b>	<b>\$</b>	<b>341,385</b>	<b>\$</b>	<b>368,647</b>	<b>\$</b>	<b>354,300</b>
<b>OPERATING EXPENSES</b>										
Outside Printing	\$	928	\$	886	\$	494	\$	278	\$	300
Auditor/Accountant		27,725		16,935		23,225		18,850		22,000
Bank Charges		253		173		20		2,470		2,450
Bond		-		298		-		-		-
Dues and Subscriptions		590		420		211		321		300
Equipment Lease		-		-		-		-		-
<b>Lease Expenses</b>										
Rent 1790 38th St, Ste 100		43,919		42,735		43,261		45,401		45,500
Lease Expenses - Other		-		-		-		1,256		1,250
Legal Representation		-		3,304		691		181		500
Misc. expense		-		1,240		1,138		(1,273)		750
Office Equipment Service Contracts		2,250		2,473		2,942		699		2,000
Office Supplies		703		837		843		1,546		1,800
Off-Site Records Storage		864		-		-		-		-
Payroll Processing		2,203		2,329		2,426		2,554		2,600
Postage/Shipping		5,370		5,677		4,513		4,108		4,100
Recording Expense		-		-		1,000		-		-
Telephone		2,882		3,132		3,322		4,184		4,200
Travel		-		-		-		-		-
<b>TOTAL OPERATING EXPENSES</b>	<b>\$</b>	<b>87,688</b>	<b>\$</b>	<b>80,439</b>	<b>\$</b>	<b>84,086</b>	<b>\$</b>	<b>80,575</b>	<b>\$</b>	<b>87,750</b>

<b>EMPLOYEE EXPENSES</b>										
Salary	\$	243,860	\$	243,860	\$	235,530	\$	240,340	\$	201,000
FICA		15,119		15,119		14,603		14,901		13,000
Futa		168		168		168		168		150
<b>Insurance</b>										
Staff Health Reimbursement		-		(2,781)		(551)		-		-
Staff Health Insurance		59,222		56,008		58,813		52,290		36,000
Workers Compensation		1,412		592		700		671		600
Medicare		3,536		3,536		3,415		3,485		2,800
PERA		33,409		33,409		33,639		32,961		27,500
SUTA		459		460		459		433		400
Outside Accounting		-		-		Included above		Included above		Included above
<b>Payroll Expenses</b>										
<b>TOTAL EMPLOYEE EXPENSES</b>	<b>\$</b>	<b>357,184</b>	<b>\$</b>	<b>350,371</b>	<b>\$</b>	<b>346,776</b>	<b>\$</b>	<b>345,249</b>	<b>\$</b>	<b>281,450</b>
<b>COMPUTER EXPENSES</b>										
Computer Software/Hardware	\$	548	\$	-	\$	-	\$	-	\$	5,000
Professional Services		8,854		13,144		12,676		8,168		8,200
<b>TOTAL COMPUTER EXPENSES</b>	<b>\$</b>	<b>9,402</b>	<b>\$</b>	<b>13,144</b>	<b>\$</b>	<b>12,676</b>	<b>\$</b>	<b>8,168</b>	<b>\$</b>	<b>13,200</b>
<b>TOTAL EXPENSES</b>										
OPERATING	\$	87,688	\$	80,439	\$	84,086	\$	80,575	\$	87,750
EMPLOYEE		357,184		350,371		346,776		345,249		281,450
COMPUTER		9,402		13,144		12,676		8,168		13,200
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>454,274</b>	<b>\$</b>	<b>443,954</b>	<b>\$</b>	<b>443,538</b>	<b>\$</b>	<b>433,992</b>	<b>\$</b>	<b>382,400</b>
<b>NET PROFIT / LOSS</b>										
GROSS PROFIT	\$	429,603	\$	343,504	\$	341,385	\$	368,647	\$	354,300
TOTAL EXPENSES	\$	(454,274)	\$	(443,954)	\$	(443,538)	\$	(433,992)	\$	(382,400)
<b>Surplus (to Treasurer) Or Deficit</b>	<b>\$</b>	<b>(24,671)</b>	<b>\$</b>	<b>(100,450)</b>	<b>\$</b>	<b>(102,153)</b>	<b>\$</b>	<b>(65,345)</b>	<b>\$</b>	<b>(28,100)</b>