

2018 PROJECTED BOULDER COUNTY PUBLIC TRUSTEE BUDGET

					PRELIMINARY	DRAFT (revised)			
					2017 Actual	2018 Budget			
					2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget
INCOME									
FORECLOSURE INCOME									
	CLR Fee Income	\$ 60	\$ 90	\$ 30	\$ -	\$ 50			
	Copy/Postage/Fax	2,798	2,830	2,391	1,694	1,700			
	Cure Fee Income	1,295	805	910	525	500			
	Lienor Intent Fee Income	1,000	650	900	350	350			
	PT Deed Fee Income	3,011	1,560	1,486	630	600			
	Sale Fee Income	50,221	37,198	41,555	81,019	50,000			
	Foreclosure Income - Other	625	900	350	3,629	1,000			
	TOTAL FORCLOSURE INCOME	\$ 59,010	\$ 44,033	\$ 47,622	\$ 87,847	\$ 54,200			
RELEASE INCOME									
	Release Income	\$ 292,804	\$ 405,956	\$ 406,920	\$ 396,592	\$ 420,000			
	TOTAL RELEASE INCOME	\$ 292,804	\$ 405,956	\$ 406,920	\$ 396,592	\$ 420,000			
OTHER OPERATING INCOME									
	Interest	2,545	1,746	373	485	300			
	TOTAL OTHER INCOME	\$ 2,545	\$ 1,746	\$ 373	\$ 485	\$ 300			
TOTAL INCOME									
	FORECLOSURES	\$ 59,010	\$ 44,033	\$ 47,622	\$ 87,847	\$ 54,200			
	RELEASES	292,804	405,956	406,920	396,592	420,000			
	OTHER	2,545	1,746	373	485	300			
	TOTAL INCOME	\$ 354,359	\$ 451,735	\$ 454,915	\$ 484,924	\$ 474,500			

EXPENSES										
RELEASE EXPENSES										
Fees	\$	74,818	\$	108,031	\$	113,041	\$	116,114	\$	120,000
Refunds		426		200		489		163		200
TOTAL RELEASE EXPENSES	\$	75,244	\$	108,231	\$	113,530	\$	116,277	\$	120,200
GROSS PROFIT										
TOTAL INCOME	\$	354,359	\$	451,735	\$	454,915	\$	484,924	\$	474,500
RELEASE EXPENSES	\$	(75,244)	\$	(108,231)	\$	(113,530)	\$	(116,277)	\$	(120,200)
GROSS PROFIT	\$	279,115	\$	343,504	\$	341,385	\$	368,647	\$	354,300
OPERATING EXPENSES										
Outside Printing	\$	928	\$	886	\$	494	\$	278	\$	300
Auditor/Accountant		27,725		16,935		23,225		18,850		22,000
Bank Charges		253		173		20		2,470		2,450
Bond		-		298		-		-		-
Dues and Subscriptions		590		420		211		321		300
Equipment Lease		-		-		-		-		-
Lease Expenses										
Rent 1790 38th St, Ste 100		43,919		42,735		43,261		45,401		45,500
Lease Expenses - Other		-		-		-		1,256		1,250
Legal Representation		-		3,304		691		181		500
Misc. expense		-		1,240		1,138		(1,273)		750
Office Equipment Service Contracts		2,250		2,473		2,942		699		2,000
Office Supplies		703		837		843		1,546		1,800
Off-Site Records Storage		864		-		-		-		-
Payroll Processing		2,203		2,329		2,426		2,554		2,600
Postage/Shipping		5,370		5,677		4,513		4,108		4,100
Recording Expense		-		-		1,000		-		-
Telephone		2,882		3,132		3,322		4,184		4,200
Travel		-		-		-		-		-
TOTAL OPERATING EXPENSES	\$	87,688	\$	80,439	\$	84,086	\$	80,575	\$	87,750

EMPLOYEE EXPENSES										
Salary	\$	243,860	\$	243,860	\$	235,530	\$	240,340	\$	201,000
FICA		15,119		15,119		14,603		14,901		13,000
Futa		168		168		168		168		150
Insurance										
Staff Health Reimbursement		-		(2,781)		(551)		-		-
Staff Health Insurance		59,222		56,008		58,813		52,290		36,000
Workers Compensation		1,412		592		700		671		600
Medicare		3,536		3,536		3,415		3,485		2,800
PERA		33,409		33,409		33,639		32,961		27,500
SUTA		459		460		459		433		400
Outside Accounting		-		-		Included above		Included above		Included above
Payroll Expenses										
TOTAL EMPLOYEE EXPENSES	\$	357,184	\$	350,371	\$	346,776	\$	345,249	\$	281,450
COMPUTER EXPENSES										
Computer Software/Hardware	\$	548	\$	-	\$	-	\$	-	\$	5,000
Professional Services		8,854		13,144		12,676		8,168		8,200
TOTAL COMPUTER EXPENSES	\$	9,402	\$	13,144	\$	12,676	\$	8,168	\$	13,200
TOTAL EXPENSES										
OPERATING	\$	87,688	\$	80,439	\$	84,086	\$	80,575	\$	87,750
EMPLOYEE		357,184		350,371		346,776		345,249		281,450
COMPUTER		9,402		13,144		12,676		8,168		13,200
TOTAL EXPENSES	\$	454,274	\$	443,954	\$	443,538	\$	433,992	\$	382,400
NET PROFIT / LOSS										
GROSS PROFIT	\$	279,115	\$	343,504	\$	341,385	\$	368,647	\$	354,300
TOTAL EXPENSES	\$	(454,274)	\$	(443,954)	\$	(443,538)	\$	(433,992)	\$	(382,400)
Surplus (to Treasurer) Or Deficit	\$	(175,159)	\$	(100,450)	\$	(102,153)	\$	(65,345)	\$	(28,100)