

2016 PROJECTED BOULDER COUNTY PUBLIC TRUSTEE BUDGET

DRAFT

		2012 Actual	2013 Actual	2014 Actual	2015 Budget	2016 Budget
INCOME						
FORECLOSURE INCOME						
CLR Fee Income		\$ 270	\$ 210	\$ 60	\$ 100	\$ 60
Copy/Postage/Fax		10,371	4,291	2,798	2,500	2,200
Cure Fee Income		2,625	2,205	1,295	1,250	1,000
Lienor Intent Fee Income		1,500	1,050	1,000	750	600
PT Deed Fee Income		10,920	6,312	3,011	2,500	2,200
Sale Fee Income		135,546	65,307	50,221	50,000	32,000
Foreclosure Income - Other		2,950	1,500	625	750	500
TOTAL FORCLOSURE INCOME		\$ 164,182	\$ 80,875	\$ 59,010	\$ 57,850	\$ 38,560
RELEASE INCOME						
Reversed Checks						
Release Income		\$ 488,026	\$ 506,479	\$ 292,804	\$ 300,000	\$ 433,000
TOTAL RELEASE INCOME		\$ 488,026	\$ 506,479	\$ 292,804	\$ 300,000	\$ 433,000
OTHER OPERATING INCOME						
Interest		1,650	2,650	2,545	2,000	1,800
TOTAL OTHER INCOME		\$ 1,650	\$ 2,650	\$ 2,545	\$ 2,000	\$ 1,800
TOTAL INCOME						
FORECLOSURES		\$ 164,183	\$ 80,875	\$ 59,010	\$ 57,850	\$ 38,560
RELEASES		488,026	506,479	292,804	300,000	433,000
OTHER		1,650	2,651	2,545	2,000	1,800
TOTAL INCOME		\$ 653,859	\$ 590,005	\$ 354,359	\$ 359,850	\$ 473,360
EXPENSES						
RELEASE EXPENSES						
Fees		\$ 130,157	\$ 129,806	\$ 74,818	\$ 70,000	\$ 112,000

		Lease Expenses - Other	15,424	-	-	-	-
		Legal Representation	4,181	1,867	-	2,000	1,500
		Office Equipment Service Contracts	1,804	2,313	2,250	2,200	2,800
		Office Furnishings	359	-	-	-	-
		Office Supplies	3,954	1,865	703	500	950
		Off-Site Records Storage	2,167	1,728	864	-	-
		Payroll Processing	1,792	2,137	2,203	2,000	2,350
		Postage/Shipping	9,594	6,089	5,370	5,000	5,250
		Recording Expense	44	-	-	-	-
		Telephone	7,276	3,288	2,882	3,000	3,200
		Travel	44	-	-	-	-
		Misc					
		TOTAL OPERATING EXPENSES	\$ 83,467	\$ 64,827	\$ 87,688	\$ 71,500	\$ 85,665
		EMPLOYEE EXPENSES					
		Salary	\$ 214,729	\$ 242,180	\$ 243,860	\$ 200,000	\$ 243,900
		FICA	13,313	15,015	15,119	12,000	12,120
		Futa	252	168	168	200	200
		Insurance					
		Staff Health Reimbursement	5,114	-	-	-	-
		Staff Health Insurance	38,135	58,765	59,222	60,000	42,000
		Workers Compensation	784	675	1,412	1,450	710
		Medicare	3,114	3,511	3,536	2,800	3,550
		PERA	29,384	33,159	33,409	27,400	33,450
		SUTA	1,663	1,002	459	-	550
		Outside Accounting	3,085	3,820	-	Included above	Included above
		Payroll Expenses					
		TOTAL EMPLOYEE EXPENSES	\$ 309,574	\$ 358,296	\$ 357,184	\$ 303,850	\$ 336,480
		COMPUTER EXPENSES					
		Computer Software	\$ 914	\$ -	\$ 548	\$ -	\$ -
		Hardware	11,184	-	-	-	-
		Monthly MIS Fee	11,821	457	-	-	-

	Professional Services	7,556	5,560	8,854	4,000	9,950
	Software Support	1,851	-	-	-	-
	Website	230	-	-	-	-
	TOTAL COMPUTER EXPENSES	\$ 33,556	\$ 6,017	\$ 9,402	\$ 4,000	\$ 9,950
	TOTAL EXPENSES					
	OPERATING	\$ 83,467	\$ 64,827	\$ 87,688	\$ 71,500	\$ 85,665
	EMPLOYEE	309,574	358,296	357,184	303,850	336,480
	COMPUTER	33,555	6,017	9,402	4,000	9,950
	TOTAL EXPENSES	\$ 426,596	\$ 429,141	\$ 454,274	\$ 379,350	\$ 432,095
	NET PROFIT / LOSS					
	GROSS PROFIT	\$ 522,677	\$ 459,253	\$ 429,603	\$ 289,465	\$ 360,860
	TOTAL EXPENSES	\$ (426,596)	\$ (429,141)	\$ (334,879)	\$ (379,350)	\$ (432,095)
	Surplus (to Treasurer) Or Deficit	\$ 96,081	\$ 30,112	\$ 94,725	\$ (89,885)	\$ (71,235)